

Public Notice to Electors of the Nicolet High School District

The School Board of the Nicolet High School District hereby gives notice on the revised 2018-19 budget. The changes in the budget were adopted at the October 22, 2018 board meeting and are published in accordance with s.65.90(5)(a).

2018-19 NICOLET HIGH SCHOOL DISTRICT BUDGET				
GENERAL FUND (FUND 10)	2017-18 Actual	Previous 2018-19 Budget	Budget Increase or (Decrease)	Revised 2018-19 Budget
Beginning Fund Balance	6,852,048.46	6,421,852.73	-	6,421,852.73
Ending Fund Balance	6,421,852.73	6,259,444.73	124,502.38	6,383,947.11
REVENUES & OTHER FINANCING SOURCES				
Transfers-In (Source 100)	-	-	-	-
Local Sources (Source 200)	18,632,212.22	18,660,211.00	(103,293.00)	18,556,918.00
Inter-district Payments (Source 300 + 400)	725,300.73	504,171.00	15,140.00	519,311.00
Intermediate Sources (Source 500)	17,825.76	17,793.00	(958.00)	16,835.00
State Sources (Source 600)	1,730,882.90	1,946,005.00	240,333.00	2,186,338.00
Federal Sources (Source 700)	109,714.85	117,975.00	1,049.93	119,024.93
All Other Sources (Source 800 + 900)	93,731.45	15,200.00	-	15,200.00
TOTAL REVENUES & OTHER FINANCING SOURCES	21,309,667.91	21,261,355.00	152,271.93	21,413,626.93
EXPENDITURES & OTHER FINANCING USES				
Instruction (Function 100 000)	9,842,063.75	9,814,879.00	471,231.56	10,286,110.56
Support Services (Function 200 000)	9,582,660.62	9,435,816.00	(689,792.89)	8,746,023.11
Non-Program Transactions (Function 400 000)	2,315,139.27	2,173,068.00	246,330.88	2,419,398.88
TOTAL EXPENDITURES & OTHER FINANCING USES	21,739,863.64	21,423,763.00	27,769.55	21,451,532.55

SPECIAL REVENUE TRUST FUND (FUND 21)	2017-18 Actual	Previous 2018-19 Budget	Budget Increase or (Decrease)	Revised 2018-19 Budget
Beginning Fund Balance	235,882.64	257,558.73	-	257,558.73
Ending Fund Balance	257,558.73	111,128.73	-	111,128.73
REVENUES & OTHER FINANCING SOURCES	158,082.25	90,000.00	-	90,000.00
EXPENDITURES & OTHER FINANCING USES	136,406.16	236,430.00	-	236,430.00

SPECIAL EDUCATION FUND (FUND 27)	2017-18 Actual	Previous 2018-19 Budget	Budget Increase or (Decrease)	Revised 2018-19 Budget
Beginning Fund Balance	-	-	-	-
Ending Fund Balance	-	-	-	-
REVENUES & OTHER FINANCING SOURCES	2,556,278.27	2,743,757.00	64,757.88	2,808,514.88
EXPENDITURES & OTHER FINANCING USES	2,556,278.27	2,743,757.00	64,757.88	2,808,514.88

DEBT SERVICE FUND (FUND 38)	2017-18 Actual	Previous 2018-19 Budget	Budget Increase or (Decrease)	Revised 2018-19 Budget
Beginning Fund Balance	424,250.45	593,296.40	-	593,296.40
Ending Fund Balance	593,296.40	716,090.40	0.50	716,090.90
REVENUES & OTHER FINANCING SOURCES	914,950.95	975,649.00	1.00	975,650.00
EXPENDITURES & OTHER FINANCING USES	745,905.00	852,855.00	0.50	852,855.50

LONG-TERM CAPITAL TRUST FUND (FUND 46)	2017-18 Actual	Previous 2018-19 Budget	Budget Increase or (Decrease)	Revised 2018-19 Budget
Beginning Fund Balance	142,483.21	164,425.08	-	164,425.08
Ending Fund Balance	164,425.08	185,467.08	(19,042.00)	166,425.08
REVENUES & OTHER FINANCING SOURCES	21,941.87	21,042.00	(19,042.00)	2,000.00
EXPENDITURES & OTHER FINANCING USES	-	-	-	-

CAPITAL PROJECTS FUND (FUND 49)	2017-18 Actual	Previous 2018-19 Budget	Budget Increase or (Decrease)	Revised 2018-19 Budget
Beginning Fund Balance	636,783.14	618,905.64	-	618,905.64
Ending Fund Balance	618,905.64	(8,112.36)	3,224,895.50	3,216,783.14
REVENUES & OTHER FINANCING SOURCES	6,000.00	3,800,000.00	26,136.00	3,826,136.00
EXPENDITURES & OTHER FINANCING USES	23,877.50	4,427,018.00	(3,198,759.50)	1,228,258.50

FOOD SERVICE FUND (FUND 50)	2017-18 Actual	Previous 2018-19 Budget	Budget Increase or (Decrease)	Revised 2018-19 Budget
Beginning Fund Balance	183,186.24	241,362.82	-	241,362.82
Ending Fund Balance	241,362.82	232,067.82	(34,576.89)	197,490.93
REVENUES & OTHER FINANCING SOURCES	1,003,050.99	989,000.00	36,000.00	1,025,000.00
EXPENDITURES & OTHER FINANCING USES	944,874.41	998,295.00	70,576.89	1,068,871.89

EMPLOYEE BENEFIT TRUST FUND (FUND 73)	2017-18 Actual	Previous 2018-19 Budget	Budget Increase or (Decrease)	Revised 2018-19 Budget
900 000 Beginning Fund Balance	2,683,089.50	3,113,031.18	-	3,113,031.18
900 000 ENDING FUND BALANCE	3,113,031.18	3,245,869.18	272,674.00	3,518,543.18
REVENUES & OTHER FINANCING SOURCES	781,148.13	627,620.00	135,091.00	762,711.00
EXPENDITURES & OTHER FINANCING USES	351,206.45	494,782.00	(137,583.00)	357,199.00

COMMUNITY SERVICE FUND (FUND 80)	2017-18 Actual	Previous 2018-19 Budget	Budget Increase or (Decrease)	Revised 2018-19 Budget
Beginning Fund Balance	114,672.01	115,305.60	-	115,305.60
Ending Fund Balance	115,305.60	61,248.60	20,262.46	81,511.06
REVENUES & OTHER FINANCING SOURCES	957,127.16	929,355.00	20,000.00	949,355.00
EXPENDITURES & OTHER FINANCING USES	956,493.57	983,412.00	(262.46)	983,149.54

PACKAGE & COOPERATIVE PROGRAM FUND (FUND 90)	2017-18 Actual	Previous 2018-19 Budget	Budget Increase or (Decrease)	Revised 2018-19 Budget
Beginning Fund Balance	-	-	-	-
Ending Fund Balance	-	-	-	-
REVENUES & OTHER FINANCING SOURCES	498,739.75	480,715.00	9,023.00	489,738.00
EXPENDITURES & OTHER FINANCING USES	498,739.75	480,715.00	9,023.00	489,738.00

Total Expenditures and Other Financing Uses				
ALL FUNDS	2017-18 Actual	Previous 2018-19 Budget	Budget Increase or (Decrease)	Revised 2018-19 Budget
GROSS TOTAL EXPENDITURES -- ALL FUNDS	27,953,644.75	32,641,027.00	(3,164,477.14)	29,476,549.86
Interfund Transfers (Source 100) - ALL FUNDS	1,915,029.22	1,919,722.00	131,431.88	2,051,153.88
Refinancing Expenditures (FUND 30)	23,108.33	-	-	-
NET TOTAL EXPENDITURES -- ALL FUNDS	26,015,507.20	30,721,305.00	(3,295,909.02)	27,425,395.98
PERCENTAGE INCREASE -- NET TOTAL FUND EXPENDITURES FROM PRIOR YEAR	-	18.09%	-	5.42%

PROPOSED PROPERTY TAX LEVY				
FUND	2017-18 Actual	Previous 2018-19 Budget	Budget Increase or (Decrease)	Revised 2018-19 Budget
General Fund	17,990,955.00	18,132,766.00	(117,185.00)	18,015,581.00
Non-Referendum Debt Service Fund	853,778.00	975,649.00	(61,152.00)	914,497.00
Community Service Fund	255,455.00	255,455.00	-	255,455.00
TOTAL SCHOOL LEVY	19,100,188.00	19,363,870.00	(178,337.00)	19,185,533.00
PERCENTAGE INCREASE -- TOTAL LEVY FROM PRIOR YEAR	-	1.38%	-	0.45%

Proposed Property Tax Rates - 2018-19				
Equalized Value and Tax Rates	2017-18 Actual	Previous 2018-19 Budget	Budget Increase or (Decrease)	Revised 2018-19 Budget
Equalized Value	4,030,134,100	4,030,134,100	52,631,800	4,082,765,900
General Fund Tax Rate/\$1000 Equalized	4.464	4.499	(0.087)	4.412
Non-Referendum Debt Tax Rate/\$1000 Equalized	0.212	0.242	(0.018)	0.224
Community Service Fund Tax Rate/\$1000 Equalized	0.063	0.063	-	0.063
Total School Tax Rate/\$1000 Equalized	4.739	4.805	(0.106)	4.699

The following required performance indicators measure energy savings and/or energy cost avoidance in an amount equal to the exemption request and timeline:

1. Nicolet High School **2013** Project - Replace the parking lot light fixtures and poles. Cost: \$314,515. Performance Indicator: 211,763 Kilowatt-hour savings, 13,905 therms savings. Timeline: July 2013 - October 2013. Consultant: Performance Services, Energy Control & Design. Projected Annual Energy and Operational Cost Savings: \$26,393. Projected Payback Period: 11.92 Years.
2. Nicolet High School **2014** Project - Replace exterior wall pack light fixtures, exterior windows and doors in B wing, C wing, E wing, and F wing. Cost: \$2,277,955. Performance Indicator: 15,215 Kilowatt-hour savings, 11,658 therms savings. Timeline: June 2014 - October 2014. Consultant: Performance Services, Energy Control & Design. Projected Annual Energy and Operational Cost Savings: \$166,630. Projected Payback Period: 14.60 Years.
3. Nicolet High School **2015** Project - Replace exterior wall pack light fixtures, exterior windows and doors in A wing and D wing. Cost: \$1,843,549. Performance Indicator: 12,547 Kilowatt-hour savings, 9,614 therms savings. Timeline: June 2015 - October 2015. Consultant: Performance Services, Energy Control & Design. Projected Annual Energy and Operational Cost Savings: \$137,325. Projected Payback Period: 14.60 Years.